

Press Release 01 March, 2013

## Oryx Energies announces appointment of new Managing Director Supply & Speciality Products

**Geneva, Switzerland**: Oryx Energies, a subsidiary of private investment group AOG, is pleased to announce the appointment of Mr Philippe Evrard as Managing Director Supply & Speciality Products and Services, as of 01 March 2013.

Mr Evrard will lead the company's oil trading activities and the planned expansion of its speciality oil-derived products and services, which include liquefied petroleum gas (LPG), lubricants, bitumen and a specialised bunkering service.

"Philippe Evrard brings extensive experience in the oil industry, as well as strong management skills," said AOG Chairman, Mr Jean Claude Gandur. "He will play a key role in ensuring that our growing energy platform continues to respond and adapt to the energy needs of sub-Saharan Africa. In particular, he will drive the implementation of a seamless service and quality products for consumers and industry across the region," he added.

Philippe Evrard joins Oryx Energies from Totsa Oil Trading in Geneva, where he most recently held the position of Chartering Manager. Mr Evrard has had an extensive career within the oil trading industry and brings a wealth of experience in chartering, crude oil trading, products trading and the oil refining business. He has held a number of management positions at BP Oil International in Antwerp, London and Paris, as well as Elf Trading and Totsa Oil Trading in Geneva. He has a degree in Business Engineering from the University of Mons, Belgium.

"I look forward to helping achieve Oryx Energies' ambitious goals and to taking this dynamic and entrepreneurial company to new heights", commented Philippe Evrard.

Oryx Energies was recently formed by the merger of the trading and downstream activities of diversified investment group AOG, to become one of Africa's largest and longest-established independent providers of oil and gas products and services. It has been responding to the energy needs of sub-Saharan Africa for over 25 years and is expanding its integrated energy platform to serve the needs one of the world's fastest growing regions.

The trading arm ensures access to the world's primary energy source, liquid hydrocarbons; LPG is providing a more ecological and affordable alternative to firewood, charcoal and kerosene; lubricants are facilitating multiple forms of power generation; bitumen is supporting the enormous infrastructure needs of the continent; and the bunkering service is responding to the energy needs of vessels and platforms offshore.

## **About Oryx Energies**

Oryx Energies was formed by the merger of AOG's trading and downstream activities and is one of Africa's largest and longest-established independent providers of oil and gas products and services. We supply, store and distribute the oil and gas products needed by consumers, industry and maritime operations across sub-Saharan Africa, including fuels, gas, lubricants, bitumen and a specialised bunkering service.

We are a Swiss company, wholly-owned by private investment group AOG, and we have been responding to the evolving energy needs of sub-Saharan Africa for over 25 years. We are proud of the unparalleled depth of experience, knowledge and expertise that we have accumulated serving the needs of more than twenty sub-Saharan countries.

To discover more visit our website at www.oryxenergies.com Contact: pressenguiries@aoginvest.com; info@orxyenergies.com