



**Press Release**

01 August, 2013

## **Oryx Energies completes acquisition of BP and Masana Petroleum Solutions LPG businesses in South Africa**

**Geneva, Switzerland:** Oryx Energies is pleased to announce that it has completed the acquisition of the Liquefied Petroleum Gas (LPG) distribution businesses in South Africa of BP and Masana Petroleum Solutions in which BP had a 45% stake. The transaction was first announced on 20 March, 2013.

The acquisition gives Oryx Energies a leading position in the South African LPG market and strengthens its status as a key LPG player across Southern Africa. The company has been promoting LPG for 15 years as a cleaner, more affordable and ecological energy alternative to firewood, charcoal and kerosene, and is making significant investments in the sector across sub-Saharan Africa.

With this acquisition, 44 members of staff based in Johannesburg, Pretoria, Cape Town and Durban have become part of the Oryx Energies family, as employees of its local affiliate, Oryx Oil South Africa (Pty) Ltd.

The acquired businesses serve a nationwide network of industrial, commercial and domestic customers, representing over 60,000 tonnes of LPG per year. Oryx Energies looks forward to maintaining and developing the business, with the first-class quality of product and service that its customers have come to expect. The company aims to further expand the LPG market in South Africa to respond to the unmet needs of large parts of the country's population, thereby contributing to the country's energy transformation agenda.

Oryx Energies is an integrated energy platform that has been responding to the needs of sub-Saharan Africa for over 25 years. As a specialist in the provision of quality and reliable supplies of fuels, LPG, lubricants and bitumen across the region, it will invest strongly to become a key player in South Africa's energy arena and meet the growing energy demand across the country's economy.

### **About Oryx Energies**

Oryx Energies is one of Africa's largest and longest-established independent providers of oil and gas products and services. We supply, store and distribute the oil and gas products needed by consumers, industry and maritime operations across the sub-Saharan Africa, including fuels, LPG, lubricants, bitumen and a specialised bunkering service.

We are a Swiss company, wholly-owned by the private investment group AOG, and we have been responding to the evolving energy needs of the African sub-continent for over 25 years. We are proud of the unparalleled depth of experience, knowledge and expertise that we have accumulated, serving the needs of more than twenty sub-Saharan countries.

Oryx Energies has been in South Africa since 2002. From a focus on the sourcing and supply of fuels to Southern Africa, it has expanded into the LPG distribution business, supporting its long-time strategy of promoting LPG as a cleaner, affordable and ecological energy alternative. It is investing strongly in South Africa's energy arena, to help ensure the quality and reliability of supply of strategic products needed to respond to demand across the country's economy.

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